

TIDEWATER LUMBER AND MOLDING MAKES NEW INVESTMENTS, INCREASES JOBS, AND SEES COST SAVINGS FOLLOWING SCMEP'S PLANNING/IMPLEMENTING ADVANCED INVENTORY SYSTEMS ASSISTANCE

ABOUT TIDEWATER LUMBER AND MOLDING. Located in Greenville, South Carolina, Tidewater Lumber and Molding, Inc., opened its doors in 1981. The family-owned business was started by providing value added services to lumber such as planning, ripping, and molding. Today, the company carries on the same legacy of quality by stocking over 25 species of specialty lumber.

THE CHALLENGE. Tidewater Lumber turned to SCMEP, part of the MEP National Network™, for a competitiveness review, which provides a roadmap of actions for a transformational strategy. Tidewater Lumber and Molding was looking for an expert QuickBooks resource. By implementing the inventory management functions within QuickBooks, the company would greatly enhance its ability to track and manage inventory. This ability would improve operational readiness and cash flow by having up-to-date, accurate inventory information.

MEP CENTER'S ROLE. SCMEP provided an expert QuickBooks resource to assist with implementing the inventory management system to improve cash flow. An analysis of their current inventory processes was done in preparation for implementation of QuickBooks Enterprise Advanced Inventory module. SCMEP also assessed the capabilities specifically to work in process and inventory tracking. This was to be done in three phases: plan and analyze; implementation; and go-live support.

"We are still tackling inventory, but SCMEP helped us push out getting a new ERP. We will keep plugging away with QuickBooks for another year or two but greatly appreciate SCMEP's assistance."

-Scott Smart, General Manager

RESULTS



3 jobs created, 2 retained



\$50,000 in cost savings



\$15,000 invested in plant equipment; \$5,000 in information systems



\$20,000 in new products



\$20,000 in cost savings for new products/processes

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